



CANNON BUILDING
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STATE OF DELAWARE
DEPARTMENT OF STATE

DIVISION OF PROFESSIONAL REGULATION

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PUBLIC MEETING MINUTES:	BOARD OF ACCOUNTANCY
MEETING DATE AND TIME:	Wednesday, July 20, 2011 at 9:00 a.m.
PLACE:	861 Silver Lake Boulevard, Dover, Delaware Conference Room B , second floor of the Cannon Building
MINUTES APPROVED:	

MEMBERS PRESENT

Michael Wollaston, Professional Member, Secretary
James Cohee, Professional Member
Judith Scarborough, Professional Member
Jeffrey Premo, Professional Member
Robert Paretta, Educational Member
Carmetah Murray, Public Member

ABSENT

Robert Mosch, Professional Member, President
Sharron Cirillo, Professional Member
Gary Pippin, Public Member

DIVISION STAFF/DEPUTY ATTORNEY GENERAL

Daniel Stevenson, Deputy Attorney General
Catherine Simon, Administrative Specialist III

ALSO PRESENT

Dana Rubenstein, Delaware Society of CPAs

CALL TO ORDER

Mr. Wollaston called the meeting to order at 9:30 a.m.

REVIEW OF MINUTES

A motion was made by Mr. Cohee, seconded by Mr. Paretta, to approve the minutes of the June 15, 2011 meeting. The motion was unanimously carried.

UNFINISHED BUSINESS

Final Denial of Application

A motion was made by Mr. Wollaston, seconded by Ms. Scarborough, to formally deny the application of Tao Wang due to non-response to the proposal to deny letter sent to him May 19, 2011. The motion was unanimously carried.

Proposal to Deny Applications

A motion was made by Mr. Cohee, seconded by Mr. Paretta, to propose to deny the applications of Wayne Thompson, Alec Rife and Donovin Seymour due to non-response to April 20, 2011 letters tabling their applications pending receipt of further documentation. The motion was unanimously carried.

Re-Review of Applications

A motion was made by Mr. Wollaston, seconded by Ms. Scarborough, to approve the applications of Satoshi Nagasaka, Peter Rennard and Justice Sakyi and to table the application of Deborah Champagne pending proof of more experience under a licensed CPA, and Sonia Selvaratnam pending an updated work experience affidavit in October 2011 showing 2 full years GAAP experience. The motion was unanimously carried.

Review of Delaware Ethics CPE

A motion was made by Mr. Wollaston, seconded by Ms. Scarborough, to approve the ethics CPE course offered by Accountants Education Group and to table the courses offered by SmartPros and Professional Education Services, LP until next month when a report from the Board members who have been assigned to review them are present. The motion was unanimously carried.

Re-Review of Request for CPE Waiver

A motion was made by Mr. Wollaston, seconded by Mr. Paretta, to approve the CPE waiver request of Gunjan Sheth due to medical hardship. She will have an additional 6 months to complete CPEs (12/31/11). The motion was unanimously carried.

NEW BUSINESS

Review of CPA Permit Applications

A motion was made by Mr. Cohee, seconded by Ms. Scarborough, to approve the applications of David Torrillo and Sean Brennan and to table the applications of Yoshiyuki Yamauchi pending clarification of supervision dates because application and affidavit are conflicting, and proof of additional supervision under a licensed CPA, Robin Pammer pending additional CPEs

taken within 2 years of applying, and Debasish Sinha pending receipt of proof of a 16 tax CPEs and Delaware specific CPE. The motion was unanimously carried.

Review of CPA Certificate and Permit to Practice Applications

A motion was made by Mr. Wollaston, seconded by Mr. Paretta, to approve the applications of Anuj Khosla, Mingshu Tong, Jeffrey Sareyka, Jr., Peter Lenz, Augustine Amorighoye, Brandy Best, Nobuyoshi Shimodaira, Yan Zheng, Kenji Matsubara, Velu Sashi Poomani and Lora Beaudett and to table the applications of Dong Han pending proof his supervisor was actively licensed during the time of supervision and an additional 3 hours of accounting coursework, Marjan Hatami-Far pending an additional work experience affidavit which shows adequate work performance, and Arthur Flomo pending proof of more experience gained under the supervision of a licensed CPA. The motion was unanimously carried.

Review of CPA Firm Permit Applications

A motion was made by Ms. Scarborough, seconded by Mr. Paretta, to approve the application of Starkey & Company, CPA and to table the application of Jeter & Associates, LLC pending clarification of whether there is only one licensee in the firm. The motion was unanimously carried.

Requests for CPE Waiver

Jean Chang submitted a request for a CPE waiver.

A motion was made by Mr. Wollaston, seconded by Ms. Scarborough, to table Jean Chang's request for a waiver of the CPE requirement pending clarification as to whether the CPEs have been completed since the date the request was sent. The motion was unanimously carried.

Complaint Status

04-04-09 – Closed
04-07-09 – Closed
04-02-10 – Forwarded to Office of Attorney General
04-03-10 – Assigned
04-07-10 – Assigned

Ratification of CPA Certificate Applications

A motion was made by Mr. Wollaston, seconded by Mr. Cohee, to ratify the applications of Hisashi Hirahara, Jongsoo Ha, Yutaka Kawashima and Kyongdong Kim. The motion was unanimously carried.

Discussion of Possible Changes to the Rules and Regulations

The Board discussed imposing a time limit for which the AICPA Comprehensive Ethics Exam score will be valid. Many applicants took the exam upwards of 5 to 10 years prior to applying for licensure. After some discussion, the Board agrees a 5 year limit would be a reasonable time. Mr. Stevenson will draft language for the Rules and Regulations to include this time limit.

When the Board revokes a Firm Permit to Practice, it is not defined in the statute whether the individual in charge's Permit to Practice is automatically revoked, especially in cases where the

individual is the only licensee of the Firm. After some discussion, it was agreed that the statute needs to clarify that at all times a firm needs to have a licensed principal, but if the sole principal's license is revoked, they shall have 30 days to find another licensed principal to be in charge of the firm. Mr. Stevenson will do some research regarding other state's statutes.

Amendment to January 2011 Minutes Reversing Revocation of License

Olugbenga Sonola was audited for the previous renewal period. In September 2010, the Board advised him that if he completed a 16 hour tax course and submitted proof by December 31, 2010 his audit would be satisfied but if he did not, his license would automatically be revoked for non-compliance in January 2011. After some research, it was discovered he did in fact submit the required proof within the allotted timeframe, however his license was revoked in January 2011 and recorded as such in the meeting minutes. For the record, his license was revoked in error but has been activated again and the Board sincerely apologizes for this internal administrative oversight.

Request to Remove License from Suspension

Jyothi Manohar was audited in 2008. At that time the Board advised her to submit additional documentation to satisfy her audit by a specific deadline or her license would be suspended. She contacted the Board office recently because her license was still in the suspended status but she claims she had submitted the required documentation in 2008 as directed. She resubmitted the information along with a request to remove her license from suspension. After review of the documentation, a motion was made by Mr. Wollaston, seconded by Ms. Scarborough, to remove Jyothi Manohar's license from suspension. The motion was unanimously carried. Mr. Stevenson will draft an Order to retroactively remove the suspension so Ms. Manohar can renew her license.

OTHER BUSINESS BEFORE THE BOARD (for discussion only)

Mr. Stevenson reported that the Fire Commission will be sending a letter concerning the fire department audits. The letter is concerning the fact that a lot of fire companies have advised the Commission that the reason for the delay in their audit was a delay by their accountant.

PUBLIC COMMENT

None.

NEXT SCHEDULED MEETING

The next meeting will be held on Wednesday, August 17, 2011 at 9:00 a.m. in Conference Room B, second floor of the Cannon Building, 861 Silver Lake Boulevard, Dover, Delaware.

ADJOURNMENT

A motion was made by Ms. Murray, seconded by Mr. Wollaston, to adjourn the meeting. The motion was unanimously carried. The meeting adjourned at 11:29 a.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Catherine A. Simon". The signature is written in a cursive style with a large initial "C" and "S".

Catherine A. Simon
Administrative Specialist III