

**DEPARTMENT OF STATE**  
**Office of the State Bank Commissioner**  
Statutory Authority: 5 Delaware Code, Sections 121(b) and 2235B(e)  
(5 Del.C. §§121(b) & 2235B(e))  
5 DE Admin.Code § 2210

Notice Of Proposed Adoption Of A Regulation Of The State Bank Commissioner

Summary

The State Bank Commissioner proposes to adopt new Regulation 2210 , “Short-Term Consumer Loans”. This proposed new Regulation implements 78 Del. Laws Chapter 278 dealing with a type of short-term consumer loan commonly known as a “payday loan”. The proposed new Regulation establishes standards for the administration and enforcement of the new statute, including among other things, the applicability of the new statutory requirements for short-term consumer loans, new procedures for making such loans, and the use of a new database for tracking such loans.

The State Bank Commissioner would adopt the proposed new Regulation 2210 on or after November 7, 2012. Other regulations issued by the State Bank Commissioner are not affected by this proposal. The State Bank Commissioner is issuing this regulation in accordance with Title 5 of the Delaware Code.

Comments

A copy of the proposed new regulation is published in the Delaware Register of Regulations. A copy is also on file in the Office of the State Bank Commissioner, 555 E. Loockerman Street, Suite 210, Dover, DE 19901 and is available for inspection during regular office hours. Copies are available upon request.

Interested parties are invited to comment or submit written suggestions, data, briefs or other materials to the Office of the State Bank Commissioner as to whether this proposed new regulation should be adopted, rejected or modified. Written materials submitted will be available for inspection at the above address. Comments must be received at or before the public hearing scheduled for 10:00 a.m. November 7, 2012.

Public Hearing

A public hearing on the proposed new Regulation will be held in the third floor hearing room of the Carvel State Office Building, 820 North French Street, Wilmington Delaware, 19801 on Wednesday, November 7, 2012, commencing at 10:00 a.m. This notice is issued pursuant to the requirements of Subchapter III of Chapter 11 and Chapter 101 of Title 29 of the Delaware Code.