**AGENDA**

**THE CASH MANAGEMENT POLICY BOARD**

**May 11, 2016**

A meeting of the Cash Management Policy Board will be held on

Wednesday, May 11th, 2016 at 10:00 AM in the 2nd Floor Conference Room, Buena Vista, 661 South DuPont Highway, New Castle, Delaware 19720.

1. Approval of Minutes from February 5, 2016 meeting (motion)
2. NEPC

* Review of Portfolio Performance
* Discussion of Reporting Format (monthly & quarterly)
* Calendar of Next Steps

1. Investment Subcommittee \*

* Review of Proposed Investment Guideline (motion)
* Status of Investment Custodian RFP (update)

1. Banking Subcommittee \*

* Recommendation for Direct Deposit RFP vendor selection (motion)
* Recommendation for Merchant Services RFP vendor selection (motion)
* Proposed one year extension of current PNC disbursements contract (motion)
* Proposed one year extension of current PNC and JPM Chase lockbox contracts (motion)
* Discussion of Bank Collateralization

1. Old Business
2. New Business – Blockchain Technology
3. Public Comment
4. Next Meeting - August 10, 2016 (telephonic)
5. Adjournment

\* The Cash Management Policy Board’s meetings and/or documents relating to investment strategy or negotiations concerning investment of money belonging to the State shall be exempt from Chapter 100 of Title 29 of the Delaware Code pursuant to 29 Del.C. § 2716(c)(5) and the Board may enter non-public session(s) for this sole purpose. In addition, the Cash Management Policy Board may enter one or more Executive Sessions pursuant to 29 Del. C. § 10004, to consider personnel matters, confidential financial or medical records, legal advice or an opinion from an attorney regarding pending or potential litigation only when such discussions in an open meeting would have an adverse effect on the bargaining or litigation position of the Board, , sensitive commercial information, proprietary business information, trade secrets and confidential financial information. This Agenda shall be subject to change to include additional items, including Executive Sessions, or the deletion of items, including Executive Sessions, which arise at the time of the Board’s meeting.