

**DELAWARE HEALTH FACILITIES AUTHORITY  
BOND COMMITTEE**

**NOTICE OF MEETING**

The Bond Committee of the Delaware Health Facilities Authority (the "Authority") will hold a public hearing and public meeting on Monday, October 26, 2009 at 1:00 p.m. at the offices of Ballard Spahr LLP, 12th Floor, 919 N. Market Street, Wilmington, Delaware to consider the request of *Bayhealth* Medical Center, a Delaware nonprofit corporation (the "Corporation") for the Committee, on behalf of the Authority, to approve the final terms of certain revenue bonds to be issued, the proceeds of which will be applied to make a loan to the Corporation to assist in the financing of a qualified healthcare project as described below.

The proposed revenue bonds (the "Series 2009B Bonds") would be issued in the total aggregate principal amount not to exceed \$40,000,000 (exclusive of original issue discount). The Series 2009B Bonds would be limited obligations of the Authority and would not pledge the full faith and credit of the State of Delaware, the Authority, or any other political subdivision or agency of the State of Delaware.

The proceeds of the Series 2009B Bonds will be applied to make a loan to the Corporation to pay a portion of the costs of refunding certain of the outstanding Delaware Health Facilities Authority, Auction Rate Revenue Bonds (*Bayhealth* Medical Center Project) Series 2002 and Series 2003 and to pay a portion of the transaction costs related thereto.

The meeting shall be open to the public.

The date of the meeting is subject to change based on market conditions affecting the issuance of the Series 2009B Bonds. Additional information concerning the Series 2009B Bonds, and confirmation of the meeting date, may be obtained in advance of the hearing from Earl P. Tanis, Chief of Finance at the Corporation, (302) 744-7162; or the Authority's counsel, John J. Quinn, III, (302) 984-6000.