

**AGENDA
COUNCIL ON DEVELOPMENT FINANCE**

**BUENA VISTA CONFERENCE CENTER
661 South DuPont Highway
New Castle, Delaware 19720**

**December 19, 2016
9:00 A.M.**

1. **Applicant: Cohesive Strategies, Inc. DBA The Archer Group (Archer Group)** - The Applicant is requesting the following grants from the Delaware Strategic Fund: a \$454,674 Performance Grant for the retention of 67 full-time Delaware positions; a \$189,102 Performance Grant for the creation of 28 new full-time Delaware positions; and a Capital Expenditures Grant in an amount up to \$120,000 for the expansion of its new facility in Wilmington, Delaware.
2. **Applicant: Delaware Technology Park (DTP)** – Re-consideration of a request by Delaware Technology Park to modify the terms of an existing loan in the amount of \$3,000,000 by reducing monthly payments and adding a balloon payment at the end of the term. The loan proceeds were used for fit-out of incubator lab space as part of an expansion at the STAR Campus, which is located off of Marrows Road in Newark, Delaware. Discussion and consideration of the feasibility of including additional security on real property owned by Delaware Technology Park at another location.
3. **Applicant: RLDP Holding, LP** – The Applicant is requesting a loan modification related to terms of an existing loan in the amount of \$500,000. The loan proceeds were used for leasehold improvements at 108 Park Avenue, Seaford, Delaware.
4. **Executive Session** - The Council will enter into Executive Session pursuant to *29 Delaware Code*, §10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of *29 Delaware Code*, § 10002(1).
5. **All Other Matters That May Come Before The Council**

ADJOURNMENT

This Agenda is subject to change.